

2020-21 General Fund Budget



Board of Education

Board Member	Serving
Betti Anne McVey , Board President	Little Egg Harbor
Kim Hanadel, Vice President	Tuckerton
Patricia Chambers	Little Egg Harbor
Christie Palladino	Little Egg Harbor
Rachel Harper	Little Egg Harbor
Karen Poklikuha	Eagleswood Twp
August Daleo (Budget Committee)	Little Egg Harbor
Thomas Rosetti (Budget Committee)	Little Egg Harbor
Thomas Williams	Bass River

Our Facilities

Size of Facility	Location	Building Use
3,600 s/f	Administration Building	<ul style="list-style-type: none">• Administration Building• Offices for Business, Facilities, Central Administration, Human Resources, Community Services
219,000 s/f	Pinelands Regional High School	<ul style="list-style-type: none">• High School Grades 9-12
151,000 s/f	Pinelands Regional Junior High School	<ul style="list-style-type: none">• Junior High School Grades 7 and 8
4,200 s/f	Pinelands Regional Alternative School	<ul style="list-style-type: none">• Non-instructional space

Facility Use

Pinelands Regional School District		
Daily Averages	School Hours	After Hours
Students	1,525	400 (Approx.)
Faculty/Staff	305	50 (Approx.)
Visitors	200 (Approx.)	500 (Varies according to event- can be much more than 500)
Total Population	2,030	950

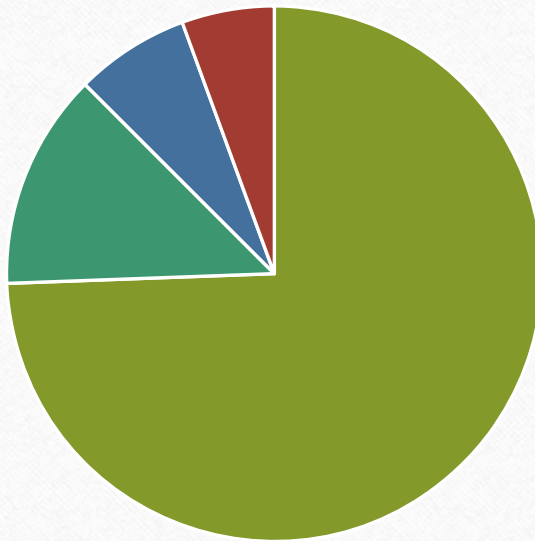
Our Staff

	Staff Counts
Certified	177
Administrative	10
Support	52
Buildings & Grounds	31
SBYS	8
TOTAL	278

Apportionment Details

	Valuation	Regional Enrollment	Percent Share	Total Levy
Little Egg Harbor	\$ 2,454,602,506	1,139	74.69%	\$17,375,145
Tuckerton	\$ 422,333,910	197	12.35%	\$2,871,879
Eagleswood	\$ 239,265,377	99	7.14%	\$1,661,611
Bass River	\$ 173,282,616	95	5.82%	\$1,354,533
Pinelands	\$ 3,289,484,409	1,530	100%	\$23,263,169

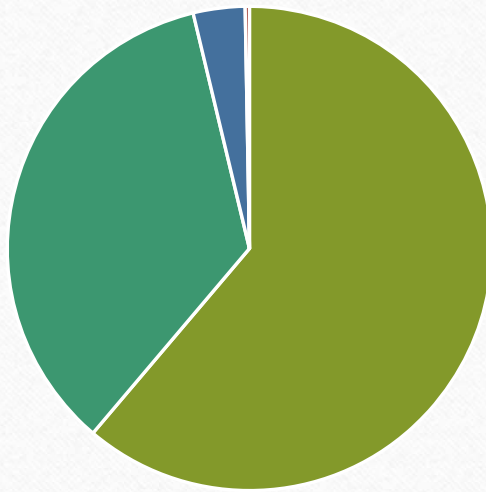
Apportionment



■ Little Egg Harbor ■ Tuckerton ■ Eagleswood ■ Bass River

Town	Budget Share
Little Egg Harbor	74.69%
Tuckerton	12.35%
Eagleswood	7.14%
Bass River	5.82%
	100%

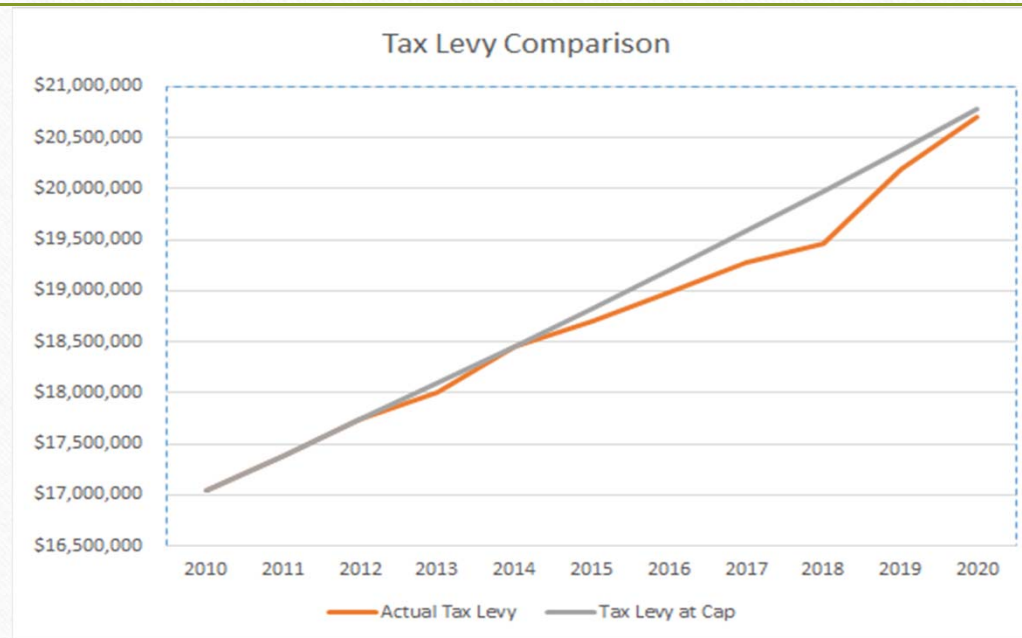
District Revenue Sources



■ Tax Levy ■ State Aid ■ Fund Balance ■ Other

Source	U\$D	Share
Local Tax Levy	\$ 20,920,995	64%
State Aid	\$ 11,173,637	34%
Fund Balance	\$ 403,645	1%
Other	\$ 132,863	1%
Total Revenue	\$ 32,631,140	

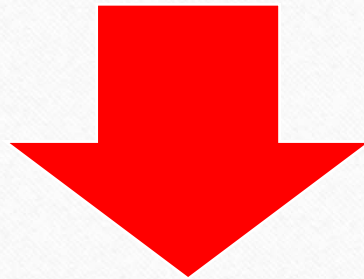
Tax Levy Projections



School Funding Reform Act (SFRA) PRHS IMPACT



Local Fair Share



State Aid

State Aid Comparisons

State Aid	2018-19	2019-20	2020-21	Y/O
Equalization Aid	\$8,420,721	\$8,420,721	\$8,420,721	\$0
Transportation Aid	\$898,788	\$898,788	\$898,788	\$0
Special Education Aid	\$1,098,899	\$1,098,899	\$1,098,899	\$0
Security Aid	\$387,815	\$387,815	\$387,815	\$0
Adjustment Aid	\$255,281	\$223,813	\$ 17,838	(\$205,975)
School Choice Aid	\$66,582	\$63,477	\$ 59,576	(\$3,901)
TOTAL	\$11,376,564	\$11,093,513	\$ 11,173,637	(\$209,876)

School Funding Reform Act

School Year	Projected Aid Cuts
2019-2020	\$(34,573) *actual
2020-2021	\$(209,876) * actual
2021-2022	\$(105,129)
2022-2023	\$(98,452)
2023-2024	\$(61,219)
2024-2025	\$(19,332)
TOTALS	\$(528,581)

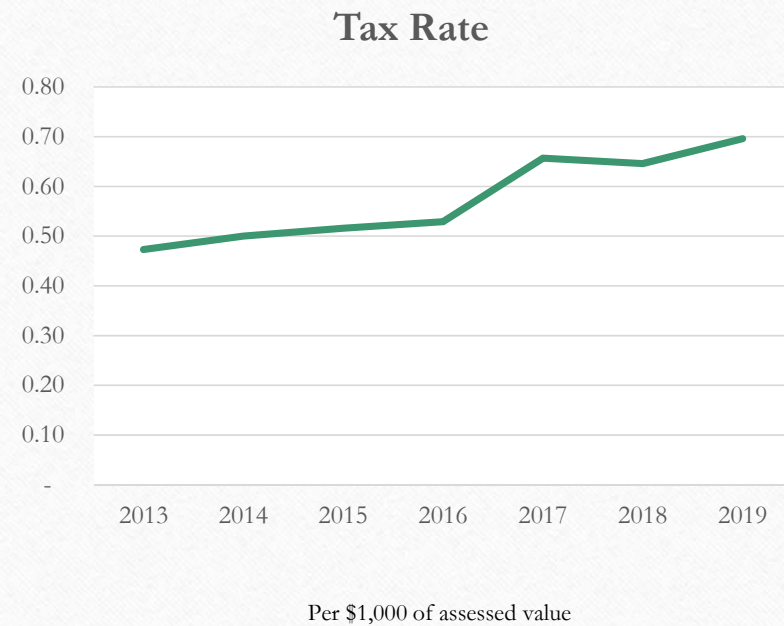
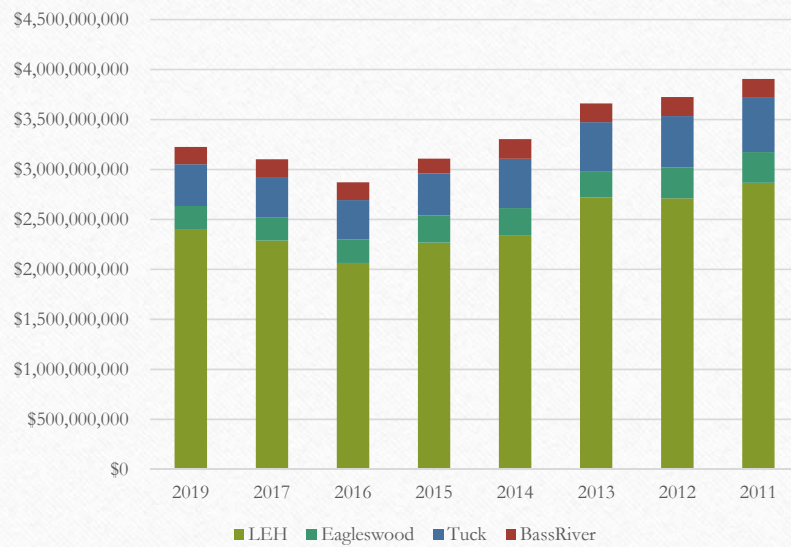
- SFRA Does not address Special Education funding
- Shifts the financial burden to local taxpayers through calculation of Local Fair Share
- Districts losing Aid face major cuts in the next 4 budget cycles

Enrollment Trends

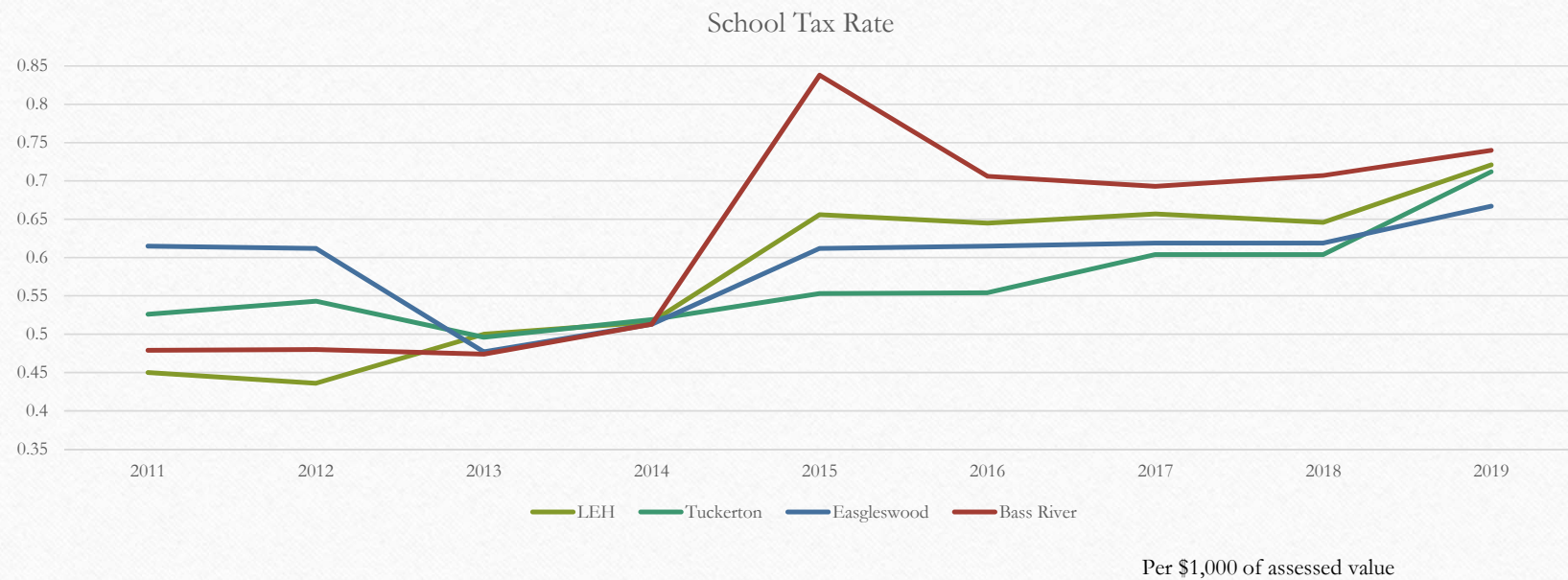
	Enrollment
2014-2015	1,750
2015-2016	1,646
2016-2017	1,635
2017-2018	1,577
2018-2019	1,585
2019-2020	1,535
Today	1,524



School Tax History



Municipal Tax History



Key Financials



- Reserves balances up \$380,000+ Y/O
- Unassigned Fund Balance is \$722,182
- Revenue (State Aid) is being reduced by **\$209,975**
- In 2019-20 PRHS ranked in bottom 1/5th of 50 schools in survey
 - Reserve Balances : Budget

Cost Savings Measures

- Reduce discretionary spending in all depts.
- Changing staffing levels to align with enrollment
- Shared services agreements for
 - Superintendent
 - Business Administrator
 - Director Special Services
 - Maintenance Supervisor
 - IT Services



Budget Details:

	GENERAL FUND	SPECIAL REVENUES	DEBT SERVICE	TOTAL
2020-21 TOTAL EXPENDITURES	\$ 32,704,034	\$ 1,347,688	\$ 3,600,419	\$ 37,652,141
LESS: ANTICIPATED REVENUES	\$ 11,783,484	\$ 1,347,688	\$ 1,257,800	\$ 14,388,972
TAXES TO BE RAISED	\$ 20,920,550	\$ -	\$ 2,342,619	\$ 23,263,169

3.57% Levy

Tax Levy Impact: Little Egg Harbor

	Valuation	GF Tax Levy	Debt Service	Total Tax Rate	\$100K	\$200K	\$300K
2019	\$2,403,203,769	\$15,031,753	\$1,758,774	0.70%	\$699	\$1,397	\$2,096
2020	\$2,454,602,506	\$15,625,455	\$1,749,690	0.708%	\$708	\$1,416	\$2,124
Change	\$51,398,737	\$593,702	(\$9,084)		\$9	\$19	\$28

Tax Levy Impact: Tuckerton

	Valuation	GF Tax Levy	Debt Service	Total Tax Rate	\$100K	\$200K	\$300K
2019	\$418,995,431	\$2,642,095	\$309,135	0.70%	\$704	\$1,409	\$2,113
2020	\$422,333,910	\$2,582,679	\$289,200	0.68%	\$680	\$1,360	\$2,040
Change	\$3,338,479	(\$59,416)	(\$19,935)		(\$24)	(\$49)	(\$73)

Tax Levy Impact: Eagleswood

	Valuation	GF Tax Levy	Debt Service	Total Tax Rate	\$100K	\$200K	\$300K
2019	\$230,485,689	\$1,396,171	\$163,357	0.68%	\$677	\$1,353	\$2,030
2020	\$239,265,377	\$1,494,286	\$167,326	0.69%	\$694	\$1,389	\$2,083
Change	\$8,779,688	\$98,115	\$3,969		\$17	\$36	\$53

Tax Levy Impact: Bass River

	Valuation	GF Tax Levy	Debt Service	Total Tax Rate	\$100K	\$200K	\$300K
2019	\$170,388,798	\$1,128,910	\$132,087	0.74%	\$740	\$1,480	\$2,220
2020	\$173,282,616	\$1,218,131	\$136,403	0.78%	\$782	\$1,563	\$2,345
Change	\$2,893,818	\$89,221	\$4,316		\$42	\$83	\$125

Next Steps: 2019-2020 Budget

- Preliminary Budget will submitted to DOE March 20th
- Public Hearing on Budget on April 29, 2020
 - Adoption of Final 20-21 Budget

